

Major Global Stock Exchanges See *Internal Audit as a Critical Investor Protection*



KEY EXAMPLES



New York Stock Exchange (USA)

The company must comply with the internal audit function requirement of Section 303A.07(c) within one year of the listing date. (Source: NYSE)



Singapore Exchange (Singapore)

An issuer must establish and maintain on an ongoing basis, an effective internal audit function that is adequately resourced and independent of the activities it audits. (Source: SGX Group Rulebook)



Nairobi Stock Exchange (Kenya)

Publicly listed companies must establish an effective internal audit function. (Source: Capital Markets Act of Kenya)



Bursa Malaysia (Malaysia)

A listed issuer must establish an internal audit function which is independent of the activities it audits. A listed issuer must ensure its internal audit function reports directly to the audit committee. (Source: Bursa Malaysia Listing Requirements)